

Can you answer YES to any of these questions?

Are you a home owner that could use some help rehabilitating your home?

Are you a home owner over the age of 62 years old that could use some help making your living space handicap accessible?

Did you just buy a foreclosed property and would like enhance its appearance?

Do you need down payment and closing cost assistance?

Are your savings and income, inadequate to meet certain costs associated with the purchase of a 1-4 family or condominium residential property. But is that your dream?

Do you need help making your living space lead free?

Good news!

We can help you!

Please call or come by our office for more information.



Lynn Housing Authority and Neighborhood Development in Partnership with the City of Lynn and Mayor Judy Flanagan-Kennedy's Office

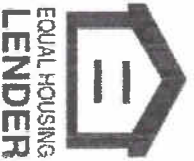
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**LYNN HOUSING AUTHORITY
& NEIGHBORHOOD DEVELOPMENT**

*Neighborhood
Services Department*



**Look what we can do
for you...**

Rehab Programs

Foreclosure Rehabilitation Program

Soft Second Program

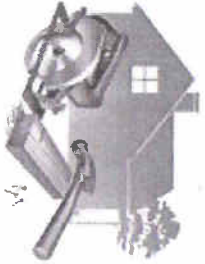
Homeownership Program

Lead Program

2010 PROGRAMS

Rehab Loan Program

This program provides owner occupants of 1-4 unit residential buildings, a 3% interest loan at the maximum of \$15,000 with a 5 to 15 year repayment period. Individuals aged 62 or older are eligible to apply for a 0% deferred loan to make their home handicap accessible and correct all health and safety code violations. Our goal is to work with owner occupants to rehabilitate existing dwellings, enhance the appearance of Lynn's neighborhoods and correct all health and safety code violations. Owners of mixed-use properties may apply for this loan for repairs to the residential portion of the property only.



Foreclosure Rehabilitation Program

This program provides owners of 1-3 unit residential foreclosed property, with up to \$30,000 of funding with a 5 to 15 year repayment period. The goal of this program is to work with owner occupants to rehabilitate foreclosed properties, enhance the appearance of Lynn's neighborhoods and correct all health and safety code violations. Rehabilitation guidelines will ensure that all units meet or exceed Article II of the Massachusetts State Sanitary Code.

*Funding for this program has been provided by the U.S. Department of Housing and Urban Development, the Department of Housing and Community Development, Massachusetts CDBG-NSP Program.

Soft Second Program

The objective of this program is to provide down payment assistance and closing cost assistance for those who are participating in the state approved Soft Second program. The Soft Second loans are available to low and moderate income first time homebuyers to reduce their mortgage amounts and eliminate the need for Private Mortgage Insurance (PMI) and make homeownership more affordable. The LHAND will provide a 1.5% forgivable loan for down-payment and closing cost assistance to eligible first-time buyers whose savings and income are inadequate to meet the cost associated with the purchase of a 1-4 family and condominium residential property. The resources of this program will be in the form of a grant.

Realizing the Dream

Homeownership Program

The goal of this program is to work with eligible first time buyers whose savings and income are inadequate to meet certain costs associate with the purchase of a 1-4 family or condominium residential property; to enhance the appearance of Lynn's neighborhoods and to correct all health and safety codes. Homebuyers who fit the eligibility criteria will be eligible for a \$5,000 loan at 0% interest amortized over 5 years.



Lead Program

The Lynn Housing Authority & Neighborhood Development (LHAND) has designed a comprehensive lead paint abatement program to reaffirm its commitment to providing decent safe and affordable housing for all Lynn residents while ensuring that

- low-moderate income families no longer have to choose between a lead safe environment for their children and housing they can afford.



The program will provide funding in the form of grants and loans for lead paint and soil abatement in 100 units, blood lead screening, economic and training opportunities for low and moderate income homeowners and investors and provide primary prevention services in the form of outreach and education to Lynn's most vulnerable populations.

* All programs are subject to funding availability. Please contact the Neighborhood Services Dept. for Program Guidelines and full eligibility requirements.

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